

## Christ the King Church

### Manville

Christ the King Church was established in 1948 and consists of approximately 750 families. In addition to the Church and Rectory, the parish has an elementary school and a convent.

As of 6/30/11, the parish of Christ the King Church had just over \$51,400 in cash and \$1,427,600 in Investments with no debt. The Parish had gone from \$1,794,400 in cash and investments in FY 06-07 to \$1,479,000 in FY 10-11. The reported Ordinary Revenue was between \$337,500 and \$423,700 and the reported Total Revenue was between \$394,500 and \$689,100 during the same period of time. The reported deficits and a surplus were between a loss of \$286,600 and a surplus of \$188,000 during that same period of time. There are a few reasons for this outcome:

In FY 07-08 the parish received a payment on an insurance claim in the amount of \$273,100 which raised their Ordinary and Total Revenue above normal levels. Excluding that revenue from the picture would have changed Total Revenue to between \$394,500 to \$459,500 during that same period of time and Revenue over Expense during that same period of time from a loss of \$273,100 to a gain of \$37,800. Without this income the parish would have experienced losses in four out of the last five years.

The parish of Christ the King Church has weekend offertory collections that have decreased since FY 06-07 when they were \$281,500. In FY 07-08 they were \$263,300, in FY 08-09 they were \$211,700, in FY 09-10 they increased to \$235,200, and in FY 10-11 they decreased to \$231,800. This decrease of weekend collections during a time when there were increases in school subsidy has been a large contributor to the negative Revenue over Expense numbers. The School Subsidy went from \$16,100 to \$17,100, to \$291,800, to \$161,800, to \$50,800 in the Fiscal years 06-07 to 10-11 respectively. This had an impact on the revenue over expense line which was \$37,800 in FY 06-07, -\$85,100 (excluding insurance claim) in FY 07-08, -\$286,600 in FY 08-09, -\$133,500 in FY 09-10, and -\$47,000 in FY 10-11.

Over the past five years (from FY 06-07 to FY 10-11) the parish of Christ the King church has lost a total of \$241,200. If the revenue from the insurance claim was deducted they would have lost \$514,300.

**CHRIST THE KING, MANVILLE  
PARISH PROFILE**

	<u>FY06-07</u>	<u>FY07-08</u>	<u>FY08-09</u>	<u>FY09-10</u>	<u>FY10-11</u>	<b>FY10-11 VS FY09-10</b>	<b>DIFF %</b>
<b>ASSETS</b>							
CHECKING/SAVINGS	317718	324882	246331	173104	51420	(121,684)	-70.3%
PETTY CASH	200	200	200	200	200	0	0.0%
INVESTMENTS-PAF	0	0	0	0	0	0	#DIV/0!
INVESTMENTS	1476669	1589138	1393274	1354096	1427645	73,549	5.4%
MORTGGE/LOAN REC	0	0	0	0	0	0	#DIV/0!
ACCTS REC	0	382	0	0	1284	1,284	#DIV/0!
PREPAID EXPENSE	0	0	0	0	0	0	#DIV/0!
FIXED ASSETS	2032283	2057476	2057476	2057476	2127420	69,944	3.4%
ACCUM DEPREC	-1641810	-1693652	-1739184	-1781960	-1819265	(37,305)	2.1%
OTHER	0	0	0	0	0	0	#DIV/0!
<b>TOTAL ASSETS</b>	<b>2185060</b>	<b>2278426</b>	<b>1958097</b>	<b>1802916</b>	<b>1788704</b>	<b>(14,212)</b>	<b>-0.8%</b>
<b>LIABILITIES</b>							
MISC ACCTS PAY	0	0	0	0	0	0	#DIV/0!
ASSESSMNTS PAY	0	0	0	0	0	0	#DIV/0!
MORTGGE/LOAN PAY	0	0	0	0	0	0	#DIV/0!
DIOCESN PAF PAY	0	0	0	0	0	0	#DIV/0!
STIPEND PAY	1750	910	656	396	0	(396)	-100.0%
PENSN CONTR PAY	0	14083	0	0	0	0	#DIV/0!
INSURANCE PAY	0	24446	0	0	0	0	#DIV/0!
DEFERRED REV	0	0	0	0	0	0	#DIV/0!
OTHER	0	0	0	0	0	0	#DIV/0!
<b>TOTAL LIABS</b>	<b>1750</b>	<b>39439</b>	<b>656</b>	<b>396</b>	<b>0</b>	<b>(396)</b>	<b>-100.0%</b>
<b>NET ASSETS</b>	<b>2183310</b>	<b>2238987</b>	<b>1957441</b>	<b>1802520</b>	<b>1788704</b>	<b>(13,816)</b>	<b>99.2%</b>
<b>REVENUE</b>							
WEEKEND COLLECT	281514	263251	211723	235190	231835	(3,355)	-1.4%
HOLY DAYS	6849	7901	6456	6660	3770	(2,890)	-43.4%
CHRSTMAS	25636	23261	18881	13698	15674	1,976	14.4%
EASTER	23501	17880	10377	10018	10578	560	5.6%
GIFTS/DONATIONS	24042	9780	0	2150	3570	1,420	66.0%
FUND RAISNG(NET)	22157	35154	10531	14722	5736	(8,986)	-61.0%
RENTAL INCOME	0	0	150	0	0	0	#DIV/0!
OFFERINGS	37383	35467	20999	22655	24354	1,699	7.5%
DIVIDND/INTEREST	2632	8642	58416	43356	46569	3,213	7.4%
OTHER	0	0	0	0	0	0	#DIV/0!
<b>SUB-TOTAL</b>	<b>423714</b>	<b>401336</b>	<b>337533</b>	<b>348449</b>	<b>342086</b>	<b>(6,363)</b>	<b>-1.8%</b>
PAF INTEREST INC	0	0	0	0	0	0	#DIV/0!
DIOCESAN GRANTS	0	0	0	0	19133	19,133	#DIV/0!
AUTH COLLECTION	0	0	0	0	0	0	#DIV/0!
UNREAL GAIN/LOSS	0	0	0	18731	26058	7,327	39.1%
GAIN ON SALE	0	0	0	0	2776	2,776	#DIV/0!
REL ED FEES	12307	12377	6910	6140	5174	(966)	-15.7%
DIOCESN COLLECTS	0	2270	1934	3093	2945	(148)	-4.8%
NATL/MISS APPEAL	5735	0	8217	8758	7593	(1,165)	-13.3%
BA REBATE	0	0	0	0	0	0	#DIV/0!
BEQUESTS	0	0	0	0	0	0	#DIV/0!
OTHER	17751	273102	56801	9302	23766	14,464	155.5%
<b>TOTAL REVENUE</b>	<b>459507</b>	<b>689085</b>	<b>411395</b>	<b>394473</b>	<b>429531</b>	<b>35,058</b>	<b>8.9%</b>

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	<u>FY06-07</u>	<u>FY07-08</u>	<u>FY08-09</u>	<u>FY09-10</u>	<u>FY10-11</u>	<u>FY10-11 VS FY09-10</u>	<u>DIFF %</u>
<b>EXPENSES</b>							
<b>SALARIES/BENEFITS</b>							
SALARY CLERGY	38040	37152	5038	34708	34059	(649)	-1.9%
SALARY-RELIGIOUS	15453	13393	0	0	0	0	#DIV/0!
<b>SALARY-LAY</b>							
ADMIN/CLERICAL	73149	47488	52560	49720	52020	2,300	4.6%
TEACHERS	0	0	0	0	0	0	#DIV/0!
MAINT/CUSTOD	9324	10733	33451	9849	4538	(5,311)	-53.9%
MUSIC/MINIST	39700	40812	36069	31210	24865	(6,345)	-20.3%
MED INS-CLERGY	8505	5680	0	8268	9588	1,320	16.0%
MED INS-REL/LAY	7970	8801	9593	11622	8619	(3,003)	-25.8%
EMP BENFTS-OTHER	1223	0	0	0	0	0	#DIV/0!
EMPLOYER FICA	11670	10724	6265	4622	3946	(676)	-14.6%
PENSION-CLERGY	7500	5250	0	7500	7500	0	0.0%
PENSION-LAY	4879	535	0	1365	1550	185	13.6%
FOOD/HOUSEHOLD	2598	3530	8091	7783	6094	(1,689)	-21.7%
<b>TOTAL SAL/BEN</b>	<b>220011</b>	<b>184098</b>	<b>151067</b>	<b>166647</b>	<b>152779</b>	<b>(13,868)</b>	<b>-8.3%</b>
<b>ADMINISTRATIVE</b>							
OFFICE SUPPLIES	7150	7061	9085	6894	8546	1,652	24.0%
FURN/EQUIP	5057	1481	4446	5551	6927	1,376	24.8%
CONT SERV-OFFICE	5913	6932	23649	7007	9401	2,394	34.2%
PROFESS SERVICE	130	5415	4243	3754	2770	(984)	-26.2%
TELEPHONE	3704	4121	4328	3776	8814	5,038	133.4%
PRINT/STATION	0	0	1424		439	439	#DIV/0!
POSTAGE/MAILING	821	460	2028	1598	2815	1,217	76.2%
BANK CHARGES	638	851	559	650	518	(132)	-20.3%
OTHER	0	0	1924	250	1510	1,260	504.0%
<b>TOTAL ADMIN</b>	<b>23413</b>	<b>26321</b>	<b>51686</b>	<b>29480</b>	<b>41740</b>	<b>12,260</b>	<b>41.6%</b>
<b>OPERATIONS/MAINT</b>							
CONTRACTD SERVCI	4520	6765	1946	9454	18277	8,823	93.3%
REPAIRS/RENOV	7379	24756	37242	46682	17123	(29,559)	-63.3%
MAINT SUPPLIES	752	2068	5159	1256	1225	(31)	-2.5%
EQUIPMENT	706	0	0	902	0	(902)	-100.0%
INSURANCE	13506	34264	565	20986	24063	3,077	14.7%
UTILITIES	21297	20684	27475	26335	30590	4,255	16.2%
TRAVEL	0	0	0	1346		(1,346)	-100.0%
OTHER	0	0	0	0	0	0	#DIV/0!
<b>TOTAL OP/MAINT</b>	<b>48160</b>	<b>88537</b>	<b>72387</b>	<b>106961</b>	<b>91278</b>	<b>(15,683)</b>	<b>-14.7%</b>
<b>PARISH LIFE/MIN</b>							
SCHOOL SUBSIDY	16100	17100	291823	161784	50838	(110,946)	-68.6%
SUB OTHER SCHLS	0	0	0	0	0	0	#DIV/0!
HIGH SCHL SUBSIDY	4158	3402	3780		0	0	#DIV/0!
SCHOLRSHP/GRANT	0	0	0	0	0	0	#DIV/0!
RELIGIOUS ED	4915	2381	2305	2337	3345	1,008	43.1%
LITURGY/WORSHIP	12269	17472	28817	18315	11934	(6,381)	-34.8%
CHARITY/SOC CON	4500	1300	850	900	450	(450)	-50.0%
OTHER MINISTRIES	13989	22936	1205	2656	10557	7,901	297.5%
<b>TOTAL MINISTRY</b>	<b>55931</b>	<b>64591</b>	<b>328780</b>	<b>185992</b>	<b>77124</b>	<b>(108,868)</b>	<b>-58.5%</b>

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<b>EXTRAORDINARY EXP</b>							
PURCHASE OF LAND	0	0	0	0	0	0	#DIV/0!
PURCHASE OF BLDG	0	0	0	0	0	0	#DIV/0!
MAJOR REN/CONST	5868	24205	0	0	69944	69,944	#DIV/0!
PURCHASE OF AUTO	0	0	0	0	0	0	#DIV/0!
FURN/EQUIP	15582	988	0	0	0	0	#DIV/0!
PRIN LOAN PAYMNT	0	0	0	0	0	0	#DIV/0!
INTREST ON NOTES	0	0	0	0	0	0	#DIV/0!
LIAB PAYMENTS	0	0	22253		0	0	#DIV/0!
ASSESSMENTS	38200	42000	39500	32300	34200	1,900	5.9%
DIOCESN COLLECTS	2500	500	1934	1936	2945	1,009	52.1%
NATL/MISS APPEAL	9227	6255	8217	4643	6508	1,865	40.2%
GUARNT'D GOAL	0	1688	0	0	0	0	#DIV/0!
OTHER EXPENSE	2792	61914	22150			0	#DIV/0!
<b>TOTAL EXTRAORD</b>	<b>74169</b>	<b>137550</b>	<b>94054</b>	<b>38879</b>	<b>113597</b>	<b>74,718</b>	<b>192.2%</b>
<b>TOTAL EXPENSES</b>	<b>421684</b>	<b>501097</b>	<b>697974</b>	<b>527959</b>	<b>476518</b>	<b>(51,441)</b>	<b>-9.7%</b>
<b>REV OVER EXP</b>	<b>37823</b>	<b>187988</b>	<b>-286579</b>	<b>-133486</b>	<b>-46987</b>	<b>86,499</b>	<b>-64.8%</b>
<b>NO OF REGISTERED</b>							
<b>CATH FAMILIES</b>	750	739	738	694	518	(176)	-25.36%
<b>CATHOLICS</b>	1665	0	2074	2509	1161	(1,348)	-53.73%
<b>WEEKEND COLLECTS</b>	281,514	263,251	211,723	235,190	231,835	(3,355)	-1.43%
<b>AVG WKND COLLECT</b>	5,520	5,162	4,151	4,612	4,546	(66)	-1.43%
<b>AVG FAMLY DONATIO</b>	375	356	287	339	448	109	32.07%
<b>ASSESSED AMT</b>	<b>38,200</b>	<b>42,000</b>	<b>39,500</b>	<b>32,300</b>	<b>34,200</b>	<b>1,900</b>	<b>5.9%</b>
						ORD INC	342,086
						LESS	0
						x 12%	0
						ASSM'T	0